



THRAKON THRACE MORTARS AEVE

BALANCE SHEET AS AT DECEMBER 31st, 2017(FISCAL YEAR 01.01.2017 - 31.12.2017)

Societe Anonyme Reg.No.:35293/01/B/96/574(01), Trade Reg. No.:004802601000

	31.12.2017	31.12.2016		31.12.2017	31.12.2016
Assets			Capital and Liabilities		
Non Current Assets			Equity		
Tangible Assets			Paid up capital stock		
Buildings	5.048.206,11	5.225.709,24	Share Capital	3.791.812,50	3.791.812,50
Machinery Equipment	819.136,87	831.217,70	Share Capital premium	3.868.422,78	3.868.422,78
Other Equipment	328.692,43	240.188,64	Total	7.660.235,28	7.660.235,28
Total Tangible Assets	6.196.035,41	6.297.115,58			
Intangible Assets			Reserves and results carried forward		
Development costs	373.303,06	289.424,18	Legal reserves	73,29	73,29
Other intangible assets	58.270,28	82.309,64	Tax-free reserves under special laws	278.613,54	278.613,54
Total	431.573,34	371.733,82	Results carried forward	-3.231.256,06	-3.272.778,88
			Total	-2.952.569,23	-2.994.092,05
Deposit and non current assets under construction	3.179,31	13.023,43	Total equity	4.707.666,05	4.666.143,23
Financial assets					
Loans and long-term receivables	375.000,00	375.000,00	Provisions		
Participation in subsidiaries and joint ventures	617.220,00	617.220,00	Provisions for retirement benefits	155.612,21	150.967,39
Other assets	37.634,31	35.603,31	Other provisions	279.462,72	279.462,72
Total	1.029.854,31	1.027.823,31	Total	435.074,93	430.430,11
Total Non Current Assets	7.660.642,37	7.709.696,14	Liabilities		
Current Assets			Long term Liabilities		
Inventory			Loans	3.728.215,89	3.213.919,29
Products and semi-finished products	918.431,24	1.235.341,84	Other Long-term liabilities	2.078.134,72	1.931.078,56
Merchandise	214.703,01	262.942,55	Government subsidy	45.948,34	50.197,07
Raw materials and various materials	1.538.446,43	1.535.263,04	Total	5.852.298,95	5.195.194,92
Total	2.671.580,68	3.033.547,43			
Financial Assets and Deposits			Short term Liabilities		
Trade receivables	4.737.775,68	3.890.838,86	Bank Loans	1.135.957,46	1.219.673,24
Accrued receivables	198.301,34	206.532,98	Current portion of long-term debt	300.000,00	250.000,00
Other receivables	1.970.067,72	2.740.749,05	Trade accounts payable	4.330.801,97	5.143.807,20
Prepaid expenses	24.520,22	41.587,05	Taxes payable	79.971,00	72.812,43
Cash and cash equivalents	298.598,65	271.515,38	Social security contributions payable	118.269,28	92.492,50
Total	7.229.263,61	7.151.223,32	Other liabilities	490.427,24	674.602,05
Total Current Assets	9.900.844,29	10.184.770,75	Accrued expenses payable	111.019,78	149.311,21
			Total	6.566.446,73	7.602.698,63
Total Assets	17.561.486,66	17.894.466,89	Total Liabilities	12.418.745,68	12.797.893,55
			Total equity, provisions and liabilities	17.561.486,66	17.894.466,89

INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31st 2017

(1/1-31/12/2017)

	31.12.2017	31.12.2016
Net Turnover (Sales)	13.243.668,00	10.607.571,83
Cost of sales	-9.505.090,05	-7.838.961,27
Gross operating results (profit)	3.738.577,95	2.768.610,56
Other operating income	27.423,03	143.188,51
	3.766.000,98	2.911.799,07
Administrative Expenses	-991.696,57	-857.172,05
Distribution expenses	-2.502.292,54	-2.017.150,11
Other expenses and losses	-46.790,96	-282.808,15
Other income	215.530,37	342.103,74
Profit before interest and taxes	440.751,28	96.772,50
Interest and related income	0,36	0,20
Interest charges and related expenses	-399.228,82	-353.580,75
Profit (Loss) before taxes	41.522,82	-256.808,05
Income Tax	0,00	0,00
Net results for the period after taxes	41.522,82	-256.808,05

Athens, 2 May 2018

THE VICE PRESIDENT

THE MANAGING DIRECTOR

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THE ACCOUNTANT

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